

RESOLUTION 2005-12
A RESOLUTION CONCERNING THE RENEWAL OF THE RIVERBOAT
OWNER'S LICENSE HELD BY SHOWBOAT MARINA CASINO
PARTNERSHIP

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. The Commission issued a Riverboat Owner's License to the entity known as Showboat Marina Casino Partnership ("Harrah's") on April 15, 1997, with an effective date of April 18, 1997.
2. Pursuant to IC 4-33-6-12(b), a licensed owner shall undergo a complete investigation every three (3) years to determine that the licensed owner remains in compliance with IC 4-33. The three (3) year investigation coincides with Harrah's annual license renewal, which is due in April 2005.
3. The Commission is currently investigating RIH Acquisitions IN, LLC, which has submitted an application to acquire the owner's license issued to Harrah's. The renewal of the license for the riverboat in East Chicago will be based upon the suitability of that applicant.
4. Harrah's submitted (a) the payment of a five thousand dollar (\$5,000) annual renewal fee and (b) a statement indicating its intent to continue the riverboat gambling operation more than thirty (30) days prior to the expiration of the license, and the Commission may make a preliminary finding that Harrah's satisfies the conditions of Indiana Code 4-33.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING
COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Showboat Marina Casino Partnership and RIH Acquisitions IN, LLC.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY
SHOWBOAT MARINA CASINO PARTNERSHIP.

The Commission hereby makes a preliminary determination that the Riverboat Owner's License issued to Showboat Marina Casino Partnership is hereby:

RENEWED

RENEWED OR TERMINATED

and will remain valid until the Commission reconvenes to consider the suitability of RIH Acquisitions IN, LLC.

SECTION 4. EFFECTIVE DATE.

This resolution is effective immediately.

ADOPTED THIS THE 23rd DAY OF MARCH, 2005.

THE INDIANA GAMING COMMISSION:

Chair

ATTEST:

Secretary